

## Weekly Market Update

### FINANCIAL MARKET & ECONOMY UPDATE

#### DOMESTIC NEWS

- BHEL has commissioned a 270 megawatt (MW) thermal unit at Sinnar in Nashik district of Maharashtra.
- Adani Enterprises deferred a final investment decision on its long delayed Australian Carmichael coal project as the Queensland state government has yet to sign off on a royalty deal for the mine.
- Mahindra and Mahindra (M&M) has decided to expand its electric vehicle ecosystem by setting up a battery assembly unit at its Chakan facility near Pune.
- Natco Pharma is expected to expand its active pharmaceutical ingredients (APIs) and API Intermediates manufacturing facility in Telangana's Rangareddy district, with a total estimated project cost of `480.31 crore.
- Future Retail is looking at aggressive expansion of its 'neighbourhood stores' Easy Day and Heritage Fresh to 4,000 stores in three to five years.
- DCM Shriram has received green nod to set up a molasses-based distillery, along with a co-generation power plant, in Hardoi district of Uttar Pradesh at a cost of 188 crore.

#### INTERNATIONAL NEWS

- The Federal Reserve raised the target range for its federal funds by 25 bps to 0.75 percent to 1 percent during its March 2017 meeting.
- U.S initial jobless claims inched up to 234,000, an increase of 1,000 from the previous week's revised level of 233,000.
- U.S existing home sales fell by 2.3 percent to an annual rate of 5.57 million in April after jumping by 4.2 percent to a ten-year high of 5.70 million in March. Economists had expected sales to drop to a rate of 5.65 million.

#### Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	9480.25	9595.10	9604.90	9495.40	1.21%
S&P BSE SENSEX	30287.37	30464.92	30712.35	30273.62	0.59%
NIFTY Bank	22874.80	23362.20	23408.35	22469.80	2.13%

#### Weekly Top Gainer & Loser

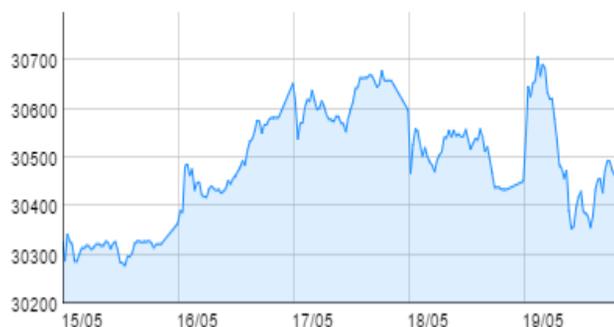
Company Name	High	Low	Last Price	Change	% Gain
Kesar Enterprises	123.40	70.85	123.40	52.55	74.17
Electrotherm (India)	303.90	185.70	296.30	106.80	56.36
Hazoor Multi Projects	1.02	0.78	1.02	0.24	30.77
Banas Finance	0.61	0.50	0.61	0.11	22.00
Chennai Meenakshi Multispeciality Hospital	12.87	10.60	12.87	2.27	21.42

Company Name	High	Low	Last Price	Change	% Gain
Amrapali Capital and Finance Services	19.30	14.25	14.25	(5.05)	(26.17)
Bronze Trading Limited	5.35	3.97	3.97	(1.38)	(25.79)
Visagar Polytex	1.75	1.27	1.30	(0.43)	(24.86)
Veronica Production	1.98	1.55	1.55	(0.43)	(21.72)
Dhunseri Petrochem	102.00	76.50	79.20	(20.85)	(20.84)
Banswara Syntex	220.00	162.95	169.95	(42.50)	(20.00)

#### S&P BSE SENSEX

Date : 19/05 Value : 30464.92



- Moody's downgraded China's long-term local currency and foreign currency issuer ratings by one notch to A1 from Aa3 and changed the outlook to stable from negative, due to concerns over the rising debt and slow growth and reforms as the government tries to implement a shift to economic expansion driven by domestic demand than exports.
- Japan's leading index, which measures the future economic activity, rose to 105.5 in March from 104.7 in February. That was in line with the flash data published on May 10.
- Japan's overall consumer prices gained 0.4 percent on year in April. That was in line with expectations and up from 0.2 percent in March.
- The UK economy expanded less than previously estimated in the first quarter. Gross domestic product grew 0.2 percent sequentially in the first quarter instead of 0.3 percent estimated on April 28
- Producer prices in Japan were up 0.7 percent on year in April. That was shy of expectations for an increase of 0.9 percent, and was down from 0.8 percent in March. On a monthly basis, producer prices dipped 0.2 percent after jumping 0.6 percent in the previous month.
- U.S new home sales plunged by 11.4 percent to an annual rate of 569,000 in April from an upwardly revised 642,000 in March. Economists had expected new home sales to drop to a rate of 602,000 from the 621,000.